



A Nevada Regulated, Licensed & Bonded Trust Company

TRUSTEE FEE SCHEDULE

EFFECTIVE JUNE 1, 2007

The written provisions of trusts which AE-Trust agrees to administer will typically provide that the trustee may charge whatever are its usual fees, but (normally) those fees need to be published and reasonable. This fee schedule serves as that publication.

What are Trustee Fees For? AE-Trust is licensed, regulated, bonded and carries a capital reserve (like banks do), all of which is mandated by Nevada state law. Our employees and principals cannot have a questionable past, they must pass intense background checks performed by the state. We specialize in trustee and other fiduciary services, and this requires employees to have substantial experience and training. We maintain a full time attorney to review the large number of legal documents and transactions dealt with daily. You do not want anything less in a trustee, since your trustee has signature authority over trust assets. But all of this translates into significant fixed costs, a part of which must be passed on to each trust client in the annual base fee.

Another significant part of the annual base fee is for keeping good records, doing trust accounting and tax reporting. AE-Trust needs the trust client to send us an original, executed and notarized trust document set. We also need from the client copies of deeds, bank and other financial institution statements, property tax notices and other documents which identify what is or should be in any trust which we are trustee of. AE-Trust keeps copies of everything you send us, plus all the ongoing transaction records, statements and copies of annual tax returns. These are all scanned into computer files, backed up by off-site electronic storage, and subject to the most stringent computer security. The files we keep are often critical in helping clients or their loved ones take care of important matters with their assets and estate. You may lose important documents from time to time, but if AE-Trust ever receives a copy, you can count on us having it when you most need it.

Beyond that, AE-Trust keeps accounting records to reflect the inventory and value of trust assets, and we review and sign yearly tax returns which may be required. This also is covered by the annual base fee.

NOTICE: American Estate & Trust, LC may in some cases receive compensation from third party suppliers, brokers, banks or other organizations, based on the volume of business placed with those organizations by AE-Trust or due to other factors.

Fees For Successor Trustee of Living Trusts

Most people who create living trusts act as trustee while they are alive and mentally capable. Some, though, do not have heirs whom they believe to be capable of serving as (successor) trustee when the time comes, or don't have heirs they trust sufficiently. Or, they may be concerned that heirs who do not share in the successor trustee duties will have hurt feelings or will squabble with heirs who are appointed.

One solution for dealing with these concerns is to appoint AE-Trust as the successor trustee. The appointment can be made either when the trust is initially created or at any point later, as long as the trust grantors are still mentally capable of making that appointment. Most all living trusts are fully amendable by the trust grantors, so even if someone else was named in the trust documents as successor trustee, the grantors normally will have complete authority to amend the trust as necessary to appoint AE-Trust.

Note: The use of AE-Trust as successor trustee must be coordinated up front with us. If the trust contains terms or provisions we are uncomfortable with, or which we feel would expose AE-Trust to undue risk we will not accept the appointment when the time comes. This would be after your death or mental incapacitation. Our refusal at that critical time would create a crisis for the trust. The heirs would

have to hire attorneys and go to court to get a judge to appoint a different trustee. That would cause a risky time delay and could be very costly.

The fees for acting as successor trustee are:

No charge until the trustee role is activated (after your death or mental incapacitation)

Thereafter, the fees are as stated in the section below, “Fees For Trusts During Periods of Ongoing & Active AE-Trust Administration”.

Note: For existing trusts there will be up front charges for coordinating and amending the trust to accommodate the appointment of AE-Trust as successor trustee. These charges, while fairly nominal, will be quoted in advance of beginning any work. For new trusts which AE-Trust participates in forming, there are no added charges for including AE-Trust as a successor trustee to begin with.

Fees For any NAFEP Premier II Trust Variation w/Active Grantor(s)

Typically the trust grantors manage and provide caretaking for all personal use property in these trust types, and they provide investment account management and investment decision making. While the client/grantor(s) are active in those roles for their Premier II Life Estate, Premier II-NV or Premier LitE (NAFEP product identifications), the trustee base fees per year are:

145.00 per year for a NAFEP Premier LitE (no Holding Trusts)

195.00 per year for a NAFEP Premier II w/2 Holding Trusts, + 25.00 per year for each extra Holding Trust

295.00 per year for a NAFEP Premier II-NV w/2 Holding Trusts, + 40 per year for each extra Holding Trust

125.00 per year for preparing and filing a (grantor) tax return for any of the above (this is an optional service from AE-Trust, it is not mandatory)

Note: The above yearly fees include annual review and signing of a grantor trust tax return, but not the preparation of the return. The above yearly fees do not include charges for “transaction fees” (see below) nor charges for extensive consulting with a client or client’s professional advisors.

Fees For Trusts During Periods of Ongoing & Active AE-Trust Administration

For most family trust types, including bypass trusts, for which AE-Trust provides the ongoing management and administration, the fees are as follows:

750.00 annual base fee plus charges noted below, and plus Transaction Fees (see below)

500.00 (minimum) for annual federal & state tax returns combined. Special schedules are additional. For trusts which fall under this fee schedule, this tax preparation service from AE-Trust or its appointees is mandatory. In most cases AE-Trust will not accept tax work performed by outside or unknown tax professionals.

For managing and investing financial assets, the following annual fees are applied in addition to the above base fees if AE-Trust performs this service, which is not mandatory. These fees are calculated and charged at the end of each calendar quarter or portion of a quarter:

- 1% of managed assets with a net value up to \$500,000.00
- + 3/4% of managed assets with a net value from \$500,000 to 1,000,000
- + 1/2% of managed assets with a net value from \$1,000,000 to 2,000,000
- + 1/4% of managed assets with a net value above \$2,000,000

Note 1: The above base annual fee includes the annual review and signing of the trust return, whether it is a grantor or non-grantor trust at that point, but not the preparation of the return. The above base annual fee does not include “Transaction Fees” (see below) nor charges for extensive

consulting with a client or client's professional advisors. The above base annual fee does not include the charges and fees which come from necessary sub-contractors and agents such as investment advisors, realtors, accountants, lawyers, appraisers, repair and maintenance contractors, etc. The above does not include any expenses for property in the trust, such as repair and maintenance, insurance, taxes, legal services, etc. The above is the base fee for trustee services only.

Note 2: Additional, per hour or fixed rate fees will be charged for trusts which are to continue holding rental real estate (after AE-Trust takes over as trustee) for time spent searching for and employing various subcontractors, such as real estate and leasing agents, maintenance and remodeling contractors, property and casualty insurers, etc. However, trust beneficiaries may avoid these charges by handling these issues themselves, and by agreeing to hold AE-Trust harmless for any consequence from their activities. There will also be per hour or fixed rate fees charged when the trust holds a majority interest in a privately held business entity, if any of the following type activities are required: Board meeting attendance, share voting, business supervisory activities, hiring managers or executives, employing business sales brokers, etc. Contact AE-Trust's trust department for a current, per hour quote for these services.

Fees For Acting as Trustee of Bypass Trusts

In most cases AE-Trust would be named as trustee of a bypass trust either when the "parent" trust was formed, or by amendment of the parent trust before the death or incapacitation of either of the trust grantors. This trustee appointment is similar to that of a successor trustee appointment, discussed above, in that the appointment is not activated until the death of the first spouse/trust grantor. Therefore there are no fees charged by AE-Trust for waiting for its bypass trustee role to be activated. However, upon the death of the first spouse/trust grantor, AE-Trust fees are as stated in the section above, "Fees For Trusts During Periods of Ongoing & Active AE-Trust Administration".

Note: Forming a bypass trust upon the death of the first spouse/trust grantor often is an extensive process. AE-Trust will charge its normal hourly rate or other fixed fee rates which are applicable for any services which it performs in creating and/or transferring assets to the bypass trust. These hourly and fixed fee charges are in addition to the annual fees.

Fees For Acting as Trustee of NAFEP SDISSM Trusts

This trust is an entity which is integral in a self-directed installment sale (SDIS) of appreciated assets. The installment sale is often used for the deferral of capital gains and depreciation recapture tax recognition. The SDIS is an exclusive service of National Association of Financial and Estate Planning (NAFEP, www.nafep.com), which is an affiliate of AE-Trust. For more information regarding the SDIS, go to the AE-Trust home page (www.TrusteeAmerica.com) and click on the Capital Gains Deferral tab. The following is a list of services and activities which AE-Trust provides for the trust (and a related limited liability company or LLC):

- Annual administration of installment payments to seller (client)
- Annual completion of LLC tax return (another entity in the SDIS)
- Annual 1041 tax return for trust
- Annual issuance of 1099 to seller (client)
- Creation of tax schedule 6252 for seller's (client's) return
- Annual state of NV registration, fees and legal administration for LLC
- Complete trust administration

Note: None of these fees are charged to the SDIS client. This SDIS fee schedule is informational only. The trust is self sustaining, sufficient to pay its own trustee fees, meet the SDIS installment note payment obligation, and in many cases have money left over for the client's heirs.

Annual SDIS Fee Schedule:

Pymt Freq. Annual	Pymt Freq. Semi Annual	Pymt Freq. Quarterly	Pymt Freq. Monthly	Minimum	Max. Fee Asset Value <\$2 Mil	Max. Fee Asset Value \$2 Mil-5 Mil	Max. Fee Asset Value > \$5 Mil
0.125% of NAV*	0.15% of NAV*	0.20% of NAV*	0.25% of NAV*	\$2,500/yr	\$5,000	\$7,500	\$10,000

* NAV is: Net Asset Value

Table Explanation: The minimum annual fee is either \$2,500 or the percentage of the trust's net asset value (NAV), whichever is greatest. The maximum annual fee is the percentage of NAV or the fixed dollar amount in the last 3 columns, whichever is least. The maximum fixed dollar amount varies (\$5K, \$7.5K or \$10K) depending on the NAV amount.

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Title Holding Trust

This trust is an entity which is integral in a solo 401(k), or one.k. Both the trust itself and the usage of AE-Trust as trustee are optional. The one.k is used by small business owners to set up their own self directed 401(k) plan, in which there is no other employee participation, but which provides substantial tax advantages to the business owner. The one.k is an exclusive service of National Association of Financial and Estate Planning (NAFEP, www.nafep.com), which is an affiliate of AE-Trust. For more information regarding the one.k, go to the AE-Trust home page (www.TrusteeAmerica.com) and click on the Self Directed 401(k) tab.

95.00 annual base fee plus charges noted below, and plus Transaction Fees (see below)

Note: The above yearly fee includes annual review of any necessary trust tax return, but not the preparation of the return. The above yearly fees do not include charges for "transaction fees" (see below) nor charges for extensive consulting with a client or client's professional advisors.

Transaction Fees and Hourly Rates

From time to time trust clients or one of their professional advisors will send documents to AE-Trust for review, signature, notary, etc. Some examples are: Deeds transferring real estate out of trust, applications to purchase financial or insurance products, new investment account applications, etc. AE-Trust charges transaction fees for handling these requests, and these fees are in addition to the annual base fees quoted above:

35.00 to 50.00* for review, signing and notary (if needed) of one or two page documents, such as a simple deed.

75.00 to 95.00* for review, signing and notary (if needed) of lengthier documents, such as multi-page deeds and multi-page investment account or financial product applications.

* There are cases where AE-Trust is asked to review and sign a document set or a package of documents, and where the above flat rates do not adequately address the time and expertise required for AE-Trust to handle the transaction. These cases normally require attorney review at AE-Trust. For example:

- The sale of real estate from a trust which involves a complete title-escrow settlement document package,
- Extensive consultation and/or communication regarding the transaction is required,
- AE-Trust must create supplemental documents to satisfy the transaction's needs.

In these cases AE-Trust will charge \$150 per hour, rather than the above flat fees.

Third Party Fees

All fees charged to a trust by any outside party will be borne by either the trust or the trust client. These include: Brokerage, bank or mutual funds fees and commissions, outside contractors, realtors, professional advisors, etc.

Replacement or Resignation of AE-Trust As Your Trustee

AE-Trust will voluntarily resign as trustee in most cases where it is requested to do so by either the trust grantors (clients), or by the personal representative of the grantors or by whomever else represents a majority of the trust's current beneficiaries. We do charge a reasonable and moderate fee for the processes and transactions which are required from us to get this done, but there would rarely be any conflict with AE-Trust over obtaining our resignation.

Don't let a lawyer convince you that you need to sue AE-Trust to accomplish this. You will simply waste a lot of time and money. AE-Trust would in all probability be allowed to collect from your trust for all its costs in responding to such an unnecessary lawsuit, and our moderate fees for voluntary resignation will be far less. Just contact us and we will gladly help get everything completed expertly, quickly and inexpensively.

Payment Terms

AE-Trust requires payment up-front by check or credit card unless we are collecting directly from the trust. AE-Trust reserves the right to change this fee schedule at any time as market and economic conditions indicate. All fees will conform to a reasonableness test and/or be in line with industry standards.

Collection of Payments

For family trusts, such as the NAFEP Premier I Living Trust or the Premier II-NV Asset Protection Trust, and during the time that the trust grantors (clients) are in active control, AE-Trust will charge its fees to the grantor, or to the professional advisor or service provider if they order a special transaction service (unless the advisor or provider instructs AE-Trust differently). For all other trusts, where AE-Trust is handling the administration, the fee will be charged to and collected directly from the trust, unless the advisor or provider agrees to pay the fees.

A standard procedure in collection of AE-Trust fees is for AE-Trust to invoice title companies which are preparing transfer documents and handling the closing of a property sale from a trust. When AE-Trust reviews, signs and/or notarizes documents for one of these sales, an AE-Trust invoice will go with the documents back to the title company. The invoice will clearly indicate which trust and/or client transaction that the charges accrue to. The title company will disburse payment to AE-Trust from the sale proceeds.

Right To Change Fees

As market conditions change, AE-Trust reserves the right to change fees with 30 days advance notice.
